### CONSORTIUM INCOME
- Member library commitment fees (70 of 70 @ $300) $21,000.00
- Interest earned $50.00
- Sales net of Cost of Goods Sold
- **Income Total** $21,050.00

### EXPENDITURES

#### CONSORTIUM OPERATING EXPENDITURES
- **Membership meeting** $4,000.00
- Meals, space rental, program materials, guest speakers
- **Board expenses**
  - Board meeting meals (6) $692.86
  - Board members travel $652.73
  - Bonding - treasurer $1,342.00
  - Officers and directors insurance $1,425.00
  - **Total board expenses** $5,300.00
- **Program implementation**
  - Task Forces (6) meeting meals (assuming 4 mtgs. per task force)
  - Currently databases, digitization, off-site storage/preservation, resource sharing, web tools/portals, distance learning $1,304.35
  - Implementing task force projects
  - **Total programs** $6,500.00
- **Marketing/ PR** $1,000.00
- **Legal services**
- **Financial audit**

#### INCOLSA/MCLS financial management
- Banking charges
- Office supplies
- Photocopying $32.92
- Accounting Fee $1,200.00
- Business Entity Report Filing Fee $10.00
- Postage & FedEx $65.76
- **Total INCOLSA charges** $1,800.00

#### Contingencies
- Contract assistance in database selection/contract negotiations / done by member library or SOLINET
- Grant writing assistance
- Travel to ICULC $1,767.33
- General contingency - Letters to School Boards $354.45
- **Total Contingencies** $2,450.00
- **MCS Mileage** $282.30
- **Total expenditures** $21,050.00

- **Amount in Reserve as of July 1, 2010** $73,383.41
- **1st-4th ASP payments** $247,200.00